

DATED 12. Dec. 1956

THE PARISH COUNCIL OF DEDDINGTON
IN THE COUNTY OF OXFORD

DRAFT

DECLARATION OF TRUST
in relation to ~~a building~~
the funds

Typed for signature 23 Nov 1956

P.

Stockton Sons & Portescote
Deddington, Oxon

THIS DECLARATION OF TRUST is made the 12th day of December 1956 by The PARISH COUNCIL OF DEDDINGTON IN THE COUNTY OF OXFORD (hereinafter called "the Parish Council")

WHEREAS

1. At a public meeting of the inhabitants of the said Parish of Deddington held in the Church School at Deddington aforesaid on the 8th day of November 1954 to enquire into the methods of disposal of the Deddington Coronation Memorial Hall Fund ^{and the Deddington Coronation Celebration Fund} it was resolved that the said Fund should be handed over to the Parish Council to be used for the erection ^{and maintenance} of a pavilion in the Castle Grounds Deddington aforesaid
2. The said Fund now consists of the ~~cash~~ bank balances and ~~securities~~ specified in the Schedule hereto
3. The Parish Council at a Parish Council meeting held on the 14th day of November 1956 resolved that the said Fund should be accepted by the Parish Council and held by the Parish Council on the trusts hereinafter mentioned
4. ^{Harry Angles, Honorary} The Reverend Maurice Fort and ^{in his name of the Parish Council} NOW THESE PRESENTS WITNESS and it is hereby declared that

The Parish Council shall stand possessed of the ~~cash~~ bank balances and ~~securities~~ mentioned in the said Schedule hereto and any additions which may be made thereto from time to time ~~upon trust to sell all or any of the said securities and to hold the net proceeds of sale and the said cash~~ ^{to hold cash represented by the} bank balances and any additions thereto which may be made from time to time upon trust to provide a pavilion or similar building (hereinafter called "the said building") to be erected on the Castle Grounds aforesaid for the benefit of the inhabitants of the said Parish of Deddington

The Parish Council shall hold the balance of cash ^{and any investments} ~~representing the same~~ ^{to same} after payment of all expenses incurred in the provision and erection of the said building upon trust to invest the same or any part thereof in the name of the Parish Council in any investments permitted by law for the investment of trust funds with power to sell the same and / or transpose the same into other investments of a like nature and to apply all or any part of the income of the said investments and any uninvested cash for the time being ~~for the time being~~ held on the trusts herein declared including cash arising from the sale of the said investments to the maintenance repair and decoration of the said building and to the payment of any rates taxes and other outgoings and expenses imposed charged or incurred in respect of the said building or for such other purposes in connection with the said building as the Parish Council may from time to time determine

The Parish Council shall from time to time make and alter rules and regulations for the management hiring and letting of the said building

of such hirings and lettings and any grants or subscriptions received in respect of the said building shall be held by the Parish Council upon the trusts herein declared and fall in to and be merged in the trust fund hereby created

The Parish Council so far as the income of the said investments and other moneys received in respect of the said building as aforesaid shall not be applied in or towards the purposes hereinbefore mentioned shall invest and accumulate the same or any part thereof in such investments as aforesaid and shall stand possessed of such accumulations upon the same trusts as are hereby declared concerning the trust fund hereby created but so that the whole or any part of such accumulations may be applied in or towards the purposes hereinbefore mentioned as if the same had been income arising in the year in which the same shall be so applied

The Parish Council shall be chargeable only for such moneys as it shall actually receive by virtue of the trusts aforesaid and not for any involuntary loss

The Parish Council may retain and re-imburse itself out of the trust fund hereby created for all costs charges and expenses of or incidental to the administration of the trusts thereof or in relation thereto

IN WITNESS *whereof the said Mamie Frost and Harry Douglas Hobbs* *on behalf of*
the Parish Council have hereunto set their hands and made the day and year first before written

THE SCHEDULE hereinbefore mentioned

<u>Balance on</u>	<u>Part 1 Cash and bank balances</u>	<u>Branch</u>
<u>account at</u>	<u>Bank Limited</u>	

Part 11 Investments

- a. *Balance on Current Account with Lloyds Bank Ltd. London under the*
title heading of "Nedderington Commemorative Memorial Hall Fund" £726
- v. *Balance on Current Account with Midland Bank Ltd. London under the*
title or heading of "Nedderington Commemorative Celebration Fund" £36. 7. 5.

and Delivered by the
Frost and Harry Douglas Hobbs.

me of.

By.

Said Council.

Mamie Frost

H.D. Hobbs

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